

Press release

Stockholm, January 9, 2019

Acuminor raises its first seed round from Brightly Ventures

Acuminor AB, a regulatory technology company based in Stockholm, Sweden, hereby announces raising its first investment round led by Brightly Ventures AB.

In a world where regulations on financial crime risk assessments are becoming stricter, Acuminor provides digital services for financial crime risk assessments and mitigating actions, thus making tier-1 expert knowledge available to everyone. The company's services simplify fulfilling legal requirements in the countries where the clients operate.

"We want to do everything we can to help our clients truly understand how they can be misused for money laundering and terrorist financing by criminals as well as which mitigating actions they must take in order to prevent that from happening", says Martin Nordh, CEO and co-founder of Acuminor. "We are thrilled to have the Brightly Ventures team join us. Their investment, knowledge and network will enable us to further develop and rapidly deploy our services, helping more companies comply with the regulations and address a serious problem in global financial markets."

"Acuminor has the components that we believe are crucial to success: an exceptionally driven team with top tier knowledge and the capacity to execute in a market with much room for digitalization. Money laundering amounts to more than 2.5% of global GDP annually and we are excited to back the Acuminor team in their important and intriguing mission of fighting a gigantic global problem", says Kerstin Cooley, Managing Partner at Brightly Ventures.

Brightly Ventures will invest a maximum amount of SEK 15 million in this financing round.

Brightly Ventures is backed by The Swedish Venture Initiative. The Swedish Venture Initiative is an initiative created by cooperation between Sweden and the European Investment Fund and financed under European Structural and Investment Funds.

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About Acuminor:

Acuminor is a regtech company dedicated to make anti-financial crime expertise available to everyone. Our team consists of experts with backgrounds in law enforcement, international banking and IT. Our vision is to be the most reliable and cost effective risk assessment service in the world.

About Brightly Ventures:

Brightly Ventures is an early-stage Nordic venture firm based in Stockholm. Our passion lies in finding and supporting those exceptional technology teams and companies who push the world forward. Our team is a group of founders, company builders, and operators with extensive experience in helping entrepreneurs achieve the full potential of their bright ideas and bold ambitions.